

AN ACT

ENTITLED, An Act to permit the State of South Dakota to waive bid security on bids for public improvements under certain circumstances.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

Section 1. That chapter 5-18 be amended by adding thereto a NEW SECTION to read as follows:

The State of South Dakota, acting through the Bureau of Administration, shall waive the requirement of a bid bond or other bid security on state projects if the bid submitted or the awarded contract does not exceed fifty thousand dollars.

An Act to permit the State of South Dakota to waive bid security on bids for public improvements under certain circumstances.

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I certify that the attached Act
originated in the

HOUSE as Bill No. 1036

Chief Clerk

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Speaker of the House

Attest:

Chief Clerk

President of the Senate

Attest:

Secretary of the Senate

House Bill No. 1036
File No. _____
Chapter No. _____

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Received at this Executive Office
this ____ day of _____ ,

19__ at ____ M.

By _____
for the Governor

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The attached Act is hereby
approved this _____ day of
_____, A.D., 19__

Governor

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STATE OF SOUTH DAKOTA,
ss.

Office of the Secretary of State

Filed _____, 19__
at _____ o'clock __ M.

Secretary of State

By _____
Asst. Secretary of State